

Daily Current Affairs 23 March 2025



 **Solve** 

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Q1. In March 2026, Wipro launched a strategic hub to deliver advanced AI-powered services to global firms. In which location is this facility situated?

- (a) Whitefield, Bengaluru
- (b) HITEC City, Hyderabad
- (c) GIFT City, Gandhinagar
- (d) Bandra Kurla Complex, Mumbai

Ans.(c)

Sol. The correct answer is (c) GIFT City, Gandhinagar

Explanation:

- Wipro has launched a new hub at GIFT City, Gandhinagar, to provide advanced AI-powered services.
- The facility is specifically designed to serve global BFSI (Banking, Financial Services, and Insurance) firms and clients.
- This strategic move is intended to strengthen India's position as a global fintech and digital innovation hub.
- It enhances Wipro's internal capabilities in developing AI-driven financial solutions.
- The hub is located in India's premier financial hub, providing a strong global financial ecosystem.

Information Booster:

- GIFT City is India's first International Financial Services Centre (IFSC).
- It offers strategic advantages such as a strong regulatory framework and access to a skilled talent workforce.

Additional Knowledge:

- Mumbai (d): While Mumbai is the traditional financial capital of India, GIFT City is the country's first operational smart city and IFSC.
- Bengaluru (b) and Hyderabad (a): These are major IT hubs in India, but the new AI hub for international financial services was specifically placed in the Gandhinagar IFSC.

Q2. What is the initial employee capacity of Wipro's newly launched AI hub in GIFT City?

- (a) 100 employees
- (b) 150 employees
- (c) 250 employees
- (d) 500 employees

Ans.(b)

Sol. The correct answer is (b) 150 employees

Explanation:

- The newly launched hub in GIFT City will have an initial capacity of 150 employees.
- The facility is designed to be scalable, allowing it to expand up to 500 seats based on market demand.
- The hub is designed to support new financial technology services for international clients.
- The establishment of this hub is expected to create high-skill tech jobs in the region.
- This capacity planning aligns with Wipro's goal of increasing global client engagement.

Information Booster:

- The launch is expected to promote digital financial services and boost innovation within India's fintech ecosystem.

Additional Knowledge:

- 500 (d): This represents the maximum scalable limit of the hub, not its initial starting capacity.

Q3. Which unified AI-powered platform will Wipro use at the GIFT City hub to integrate AI into financial workflows?

- (a) Wipro Core Modernizer
- (b) Wipro RegTech Pro
- (c) Wipro Intelligence
- (d) Wipro FinTech Hub

Ans.(c)

Sol. The correct answer is (c) Wipro Intelligence

Explanation:

- A key highlight of the new hub is the use of Wipro Intelligence, which is a unified AI-powered platform.
- This platform enables the integration of AI directly into financial workflows.
- It is designed to support responsible AI practices within the financial services sector.
- The platform aims to facilitate faster and smarter decision-making systems for BFSI clients.
- It also focuses on enhancing client collaboration and driving innovation.

Information Booster:

- The hub will also deliver solutions in Regulatory Technology (RegTech) and risk and compliance systems.

Additional Knowledge:

- RegTech (b): This refers to the category of technology (Regulatory Technology) that the platform supports, but it is not the name of the unified platform itself.
- Core platform modernization (a): This is one of the service areas provided by the hub rather than the name of the AI platform.

Q4. In the context of the Wipro AI hub at GIFT City, which of the following is NOT mentioned as a core service area?

- (a) Digital banking solutions
- (b) Capital markets technology solutions
- (c) Risk and compliance systems
- (d) Agricultural insurance underwriting

Ans.(d)

Sol. The correct answer is (d) Agricultural insurance underwriting

Explanation:

- The hub focuses on delivering Digital banking solutions and Capital markets technology solutions.
- It provides specialized services for Risk and compliance systems.
- The facility also handles Regulatory technology (RegTech) and core platform modernization.

- While it serves the BFSI sector (Banking, Financial Services, and Insurance), agricultural insurance underwriting specifically is not listed as a core service area for this hub.
- The primary mission is to provide AI-powered financial solutions to global firms.

Information Booster:

- The hub is part of a strategy to strengthen India's AI and fintech ecosystem through increased global engagement.

Q5. What strategic advantage does GIFT City provide for international operations, as highlighted by Wipro's new hub?

- (a) Close proximity to international shipping lanes
- (b) Access to a specialized workforce and a strong global financial ecosystem
- (c) Exemption from all national corporate taxes
- (d) Availability of low-cost manual labor for data entry

Ans.(b)

Sol. The correct answer is (b) Access to a specialized workforce and a strong global financial ecosystem

Explanation:

- GIFT City provides a strong global financial ecosystem and a robust regulatory framework.
- It offers access to a skilled talent workforce, which is essential for high-tech AI and financial services.
- The city provides the necessary infrastructure for international operations, supporting Wipro's global reach.
- These advantages help in strengthening India's AI and fintech ecosystem.
- The hub's location enables better global client engagement and the promotion of digital financial services.

Information Booster:

- GIFT City is located in Gandhinagar and serves as India's first operational international financial services centre.

Additional Knowledge:

- Manual labor (d): The hub focuses on high-skill tech jobs and AI-powered solutions rather than low-cost manual labor.

